

# Plan Profile: Accidental Death Insurance Coverage

(AD1000GPM)

Underwritten by Monumental Life Insurance Company

## coverage

The policy offers full 24-hour protection against a covered accidental death and dismemberment anywhere in the world, on or off the job, on business-on vacation-at home. It covers you while flying (as a fare-paying passenger only) in any licensed civilian aircraft. Family members will be covered only if you elect the Family Plan.

## eligibility

All active credit union members age 18 through 74 are eligible to participate. Under the Family Plan, you may insure your spouse and your dependent children (including step or legally adopted children) under 19 years of age-or until age 25 (age 26 in UT) if the child is a full-time student and dependent on you for support and maintenance. (See Family Protection benefit description on the reverse side.)

## benefits up to \$250,000

We think you'll wish to consider the merits of selecting Additional protection. The cost to obtain the Additional Principal Sum is affordable (just pennies per day) for up to \$250,000 of benefits. Plus, when you purchase any one of the additional principal sum amounts, you'll receive added insurance benefits. These are terrific values and combine to make this one of the finest protection packages we have ever seen.

If you choose to purchase coverage in addition to the basic coverage provided by your Credit Union, you become eligible for the Family Plan.

## cost

Coverage is available in the following amounts. Many credit union members choose an amount approximately two to five times their annual income. Select the amount closest to your family's needs. Premiums will be deducted from your account on a quarterly basis.

Additional Principal Sum	Member Only Cost Per Month	Family Plan Cost Per Month
\$10,000	\$1.00	\$1.50
25,000	2.50	3.75
50,000	5.00	7.50
75,000	7.50	11.25
100,000	10.00	15.00
150,000	15.00	22.50
175,000	17.50	26.25
200,000	20.00	30.00
250,000	25.00	37.50



Up to \$1,000  
of coverage  
at no cost  
to you!

## PLEASE READ CAREFULLY

This Fact Sheet describes a membership benefit available to all credit union members ages 18 through 74!

Your credit union has made arrangements to provide up to \$1,000 of Accidental Death insurance at no cost to you!

If you've never enrolled or if you want to increase your coverage, simply complete and return the enrollment form.

## effective date of coverage

Your new or increased coverage will become effective after your first premium is deducted from your account. Thereafter, the premium will be deducted quarterly. A Certificate of Insurance will be mailed to you after your effective date.

Once enrolled, benefits are available regardless of age. Benefits reduce 50% at age 70, and an additional 50% at age 75. This reduction applies to the \$1,000 automatic benefit amount and any additional benefit amount of coverage you select.

The insured will receive the death benefit if death occurs as a direct result of an injury and death occurs within 365 days of the accident causing the injury.

## benefit payment summary

This policy will pay a benefit if death occurs as a direct result of an injury and death occurs within 365 days of the accident causing the injury.

## RETURN OF PREMIUM

Under this benefit, all premiums paid for coverage will be returned to the beneficiary if the insured should die due to any cause, natural or accidental (excluding suicide). If an insured should select the Family Plan and the spouse should die, all premiums paid for your spouse's coverage will be returned to you. No return of premium is provided if a dependent child should die. If the insured should die accidentally, this benefit is paid in addition to any Additional Coverage amount selected. (This benefit is not available in Minnesota.)

**You must purchase Additional Coverage to receive the added benefits below and the Return of Premium benefit.**

## **inflation (accumulation) protection benefit**



Once you enroll in the policy or upgrade your coverage, the Insured's Additional Principal Sum will increase 5% after 24 months of continuous coverage and each 24 months thereafter on the Insured's anniversary date, up to a maximum of 25%, with no increase in premium. If an Insured adds to the coverage, this benefit will be applied separately to each additional amount. Likewise, if coverage is reduced, any benefit which was increased will be reduced proportionately.

## **common carrier coverage**



Benefits will be doubled if the loss results from a death that occurs while the Insured Person is riding as a fare-paying passenger, in or on a licensed public conveyance being operated commercially by a common carrier to transport passengers for hire.

## **family protection**



If the Family Plan is selected, it will automatically insure the Insured's legal spouse for 50% of the Insured's Additional Principal Sum, and each unmarried dependent child will be insured for 20% of the Insured's Additional Principal Sum. If there are no dependent children, the spouse will be insured for 60% of the Insured's Additional Principal Sum. If there is no spouse, the dependent children will be insured for 25% of the Insured's Additional Principal Sum. In the event of the Insured's death, the family coverage option may continue provided the spouse remains covered.

## **termination**

An insured's coverage will end on the earliest of the next premium due date if the insured is no longer an eligible member of the Credit Union; the insured fails to pay the required premium by the premium due date by the end of the 31 day grace period; the date the group policy is terminated; the date that the coverage is terminated for the class of eligible persons to which the insured belongs. Termination will not affect a claim for a covered loss due to an accident that occurred while coverage was in effect.

## **exclusions and limitations**

Benefits will be paid for any accidental death except when caused by, resulting from or contributed to by: suicide, attempted suicide, or intentionally self-inflicted injury; any war or act of war (declared or undeclared); full-time military service; participating in a riot, assault or felony; sickness or its treatment; bacterial infection; operating or riding in any kind of aircraft, except as a fare-paying passenger on a regularly scheduled commercial flight; alcohol intoxication, as defined in the state where the accident occurred; taking of any drug or medication, except as prescribed by a Physician; taking of alcohol in combination with any drug or medication; gas inhalation or poison voluntarily taken or administered; riding or driving as a professional in any kind of race. Exclusions may differ in your state. See your Certificate of Insurance for details.

This information is a brief description of important features of the policy. It is not a contract. Terms and conditions of coverage are set forth in the group policy. The group policy is subject to the laws of the jurisdiction in which it is issued. Additional information is contained in the Certificate of Insurance which is issued to the persons who become insured under the plan. The availability of this offer may change and coverage may not be available in all states. Keep this material as a reference with your Certificate of Insurance. Group Policy Form AD1000GPM.

This valuable protection is being offered by Monumental Life Insurance Company, a member of the AEGON Insurance Group; it is currently rated an "A+" (Superior) for financial condition by A.M. Best, an independent insurance analyst. This rating is the second highest category of the thirteen rating categories.

0801 Plan 5

Underwritten by  
Monumental Life Insurance Company  
520 Park Avenue  
Baltimore, MD 20201

**If you have any questions,  
call us toll-free at**

**1.877.665.7563**

Plan Administrator  
Selman & Company  
6110 Parkland Blvd.  
Cleveland, OH 44124